

SDASF AA EXECUTIVE COUNCIL MEETING

November 17, 2014

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SDASF AA EXECUTIVE COUNCIL MEETING AGENDA

Monday, November 17, 2014 – 8:30 AM Central Time
AmericInn – Chamberlain, SD

Executive Council Members

Ken Kocer, (Mount Marty)President
Deb Henriksen (BHSU)President-Elect
Kristy O’Kief (DWU)Past-President
Monica Gannon, (NAU).....Secretary
Caleen Jandel (NSU) Treasurer
Carolyn Halgerson (SDSU) and Micah Hansen (SDSU)..... Members at Large through 2014
Melinda Fedeler (DSU) and Carmen Neugebauer (MTI)..... Members at Large through 2015
Ken Wallace (Great Lakes)Associate Member at Large

CALL MEETING TO ORDER: at 8:30 a.m.

Members Present: Ken Kocer, Deb Henriksen, Kristy O’Kief, Carolyn Halgerson, Caleen Jandel, Micah Hansen, Melinda Fedeler, Carmen Neugebauer, Monica Gannon; and present from the 2015 board was Laura Schultz from Wells Fargo bank.

Missing: Cheryl Bullinger, Kim Nida, Julie Hamer, Ken Wallace

APPROVAL OF AGENDA AND CONSENT AGENDA: Deb Henriksen made the motion to accept the agenda as written, Carolyn Halgerson seconded the motion, all approved, motion passed.

APPROVAL OF JULY 16, 2014 EXECUTIVE COUNCIL MEETING MINUTES: No changes were suggested to the minutes. Monica made the motion to accept the minutes as written, Kristy seconded the motion, all approved, the motion passed.

Officer Reports – Consent Agenda

PRESIDENT: Ken Kocer submitted the reports for the United States Senate Banking Committee Hearing, Senator Tim Johnson Round Table Discussion, 2014 High School Counselor Committee, 2015 Spring Conference Committee, and the following:

2016 RAMSFAA Conference Update:

RMAF AA 2016 co-chairs Carolyn Halgerson and Laura Schultz have been working diligently to set up committee assignments with SDASF AA Members and are doing an excellent job. They presented (2) hotel contracts to the RMAF AA Board for review.

RMAF AA Board Meeting:

I represented SDASF AA at the RMAF AA Board Meeting on Saturday October 18, 2014 at Snowbird Resort prior to the RMAF AA Fall Conference.

Some items discussed:

Carolyn Halgerson and Laura Schultz provided the board with information on two hotel sites for the RMAF AA 2016 Conference, the Holiday Inn and Best Western in Rapid City. They did a great job of explaining the pluses and minuses for both sites. After discussion, the board decided to proceed with the Holiday Inn as the site for 2016.

David Martin, RMAF AA Treasurer, provided an audit report which showed RMAF AA in very healthy financial shape. He also explained the status of moving investments to Wells Fargo and placing some RMAF AA investments through NASFAA.

President Elect Art Young explained his support of the Interregional Exchange Program where President-Elects from different regions attend board meetings and conferences of their counterpart. NASFAA used to sponsor this program, but

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no longer does as NASFAA felt it was not a value to the national organization, but may be for regional associations. Art attended the EASFAA Conference in Puerto Rico as part of this program.

NASFAA contracts and other conference information are now being posted to the RMASFAA website for all members to access.

The RMASFAA Board approved that RMASFAA will now reimburse one night's stay, single occupancy for board members. The previous policy was to cover one half night's stay. Which will help our SDASFAA budget.

Carolyn reported that the RMASFAA new board orientation will be a bit different and people will not have to come in early, which will also help the budgets.

The new SDASFAA Logo was not displayed at the RMASFAA Conference, the old one was displayed. I contacted Robb Cummings, the new chair of the electronic initiatives committee and he assured me this would be corrected going forward.

Deb Henriksen received the Ron Smoudt Award for Teaching and Mentoring and David Martin received the Distinguished Service Award.

2015 RMASFAA Board Orientation:

I also attended the 2015 RMASFAA Board Orientation on Sunday, October 19, 2014 due to the circumstances of me continuing on at the SDASFAA President and representative to the board for 2015.

Items discussed:

Roberts Rules of Order and voting protocol
Association Finances, travel policies and reimbursements
RMASFAA Website functionality
Board Member Roles and Expectations
Conflict of interest policy
2015 RMASFAA Budget

PRESIDENT ELECT: Deb Henriksen submitted the report for the 2014 Decentralized Training and the following: I have assisted both the president and past-president with tasks for this year, and will continue to assist in any way I can throughout the year.

PAST PRESIDENT: Kristy O'Kief submitted the report for the Committee of Record and Website and the following: It has been a pleasure serving on the SDASFAA board the past 4 years. I can't believe how time has flown. I have learned much and look forward to serving in the future on the SDASFAA board.

SECRETARY: Monica thanked Kristy to taking notes from the last meeting, when she was sick.

TREASURER'S REPORT: Caleen Jandel submitted the Balance and Asset statement at the end of these minutes. We have already received 2 HS counselor workshop registrations. We had 2 HS counselors from last year who had not yet paid, but one has now paid. The remaining outstanding one is College Access, Kerri Clucas. She will not be allowed to register for next year. All but 2 for the current Decentralized Training have paid. We have 37 registrants so far. Melinda motioned to accept the Treasurer's report as written, Carmen seconded the motion, all approve and the motion passed.

Old Business

2014 Decentralized Training: Deb Henriksen submitted the following:

The Decentralized Committee is one of my main responsibilities. We are meeting at the AmericInn, Chamberlain, for both our board meeting and decentralized training, November 17 & 18, 2014.

NASFAA topic is Need Analysis with Monica Gannon instructing. Joe Massman, Region VIII trainer, will be offering Federal Update with Verification of 15-16 and 150% Subsidized Rule with Enrollment Reporting. We are also offering Hot Topics of Consumer Information, Electronic Awarding, 3rd-party servicers with updates on NSLDS requirements and our

president's testifying at a congressional committee. Committee meetings will be held at various times during the conference.

We are charging a \$40 registration fee, with supper on Monday night on your own. We estimate 37 participants.

Income	\$1480
Expenses:	
Room rental including board meeting	\$258
Snacks	160
Presenters' handouts(est)	<u>150 (estimate but was actually \$340)</u>
Total expenses	\$568

My committee members are Becky Pribyl, Carissa Koerner, Cheryl Glazier, Brenda Murtha and Melissa Simpson.

2014 High School Counselor's Workshop: Ken Kocer submitted the following:

A phone conference was held on July 24 to discuss this year's counselor workshop. The committee members reviewed the information for each site to formalize the "Save the Date" information. Carolyn mentioned to make sure Mary Jorgenson is also listed as a secondary contact for the Pierre location.

SDASFAA will again be providing a continental breakfast for each location, with the sites forwarding the costs to Caleen Jandel, SDASFAA Treasurer.

Ken mentioned he would contact Tom Cool of DACAC with the "Save the Date" information for the SDASFAA counselor workshop in early September. Sharon mentioned that counselors will be getting together in early September so it might be a good idea to contact Tom by mid-August. She also suggested contacting Tom Cool and asking if packets are given out to the counselors at their September meeting and if this is the case we could provide him with "Save The Date" flyers to be inserted into the packets. Ken did contact Tom. Brenda M is putting together the materials and using the base of the NASFAA materials.

Printing of the "Counselor Workshop" materials will be done at each site and costs sent on to Caleen Janel, SDASFAA Treasurer.

We will look at using the NASFAA Counselor Workshop presentation and materials, if NASFAA can provide early enough, and possibly including screen shots from the US Department of Education "National Training for Counselors and Mentors" materials to enhance the presentation. Also, we will include slides of the South Dakota financial aid programs. Ken will contact NASFAA to see when they plan on providing the 2015-16 counselor materials.

Brenda volunteered to assist with putting the counselor workshop presentation together and is welcome to be involved to whatever extent she wishes.

Ken will get a 2014 "Save the Date" information form out to the SDASFAA Counselor members for review.

Thank you to all the committee members for all your hard work in this very important extension of SDASFAA's mission to provide information and training.

2015 SDASFAA Spring Conference: Ken Kocer submitted the following:

The SDASFAA 2015 Spring Conference Committee held a phone conference on October 30, 2014. Deb Henriksen proposed the theme to be #Financial Aid. Possible presenters discussed were Rick Renshaw, Joe Massman, Jessie O'Connell (NASFAA), Art Young (RMASFAA), Kim Bellum (LATI), Micah Hansen. Also discussed was possibly having the SDASFAA Business Meeting on Tuesday over noon. Monica and Ken will work on a draft program to present to the committee. Ken did a fantastic job of putting together a preliminary program and Deb H has menus and information on setting up a slot tournament. NAU agreed to pay for the printing of the program. Theme is #financial aid. Micah will be talking on the different types of social media and how we could use it. Business meeting will be during noon on 2nd day and then will continue to have sessions afterwards.

Senate Banking Committee Hearing: Ken Kocer submitted the following:

On July 8th I was contacted by US Senator Tim Johnson's office and asked if I would be willing to have a phone conference with staff members from the senator's office and from the senate banking committee. Senator Johnson is also the chairman of the Senate Committee on Banking, Housing and Urban Affairs. On July 10th, I had a conference call with the staff members mostly regarding the topic of "private education loans" and the Mount Marty College's and SDASFAA perspectives on school certification, bank arrangements with schools, debit cards used to refund Title IV funds, and expanding the information providing through NSLDS system.

On July 11th I received a phone call from Carrie Johnson of US Senator Tim Johnson's office inviting me to testify on July 31st at the Senate Committee on Banking, Housing and Urban Affairs hearing. One of my challenges was to find funding to attend this meeting. NASFAA and SDASFAA both assisted in providing funding for me to attend this hearing. It was an important issue for NASFAA at the time, so they were willing to help defray some of my costs to attend.

On July 31st I attended the Senate Banking Committee hearing in the Dirksen Senate Office Building. I provided an opening statement on the importance of school certification for all private loans and the benefits of having one portal for students to access all their federal, private and institutional loans. I had a timed response of five minutes with green, yellow and red lights going off in intervals to alert me of the time allowance.

During the two weeks preceding the hearing, I had requested input from our SDASFAA schools on their feelings on private education loans. The response from SDASFAA was overwhelming and so very helpful. With SDASFAA's response, I was able to provide the Senate Banking Committee with a true SDASFAA perspective on private education loan issues.

After my opening comments, I fielded questions from Chairman Johnson and other senators on:

- The process/procedure of school certifications of private loans and how this benefits students and schools
- School arrangements with banking associations
- Students incurring fees through the use of debit cards
- How schools deliver federal Title IV refunds to students

Even though the hearing was regarding "private education loans" I was able to comment on the importance of giving schools more authority to reduce "Federal Direct Loans" to different groups of students like part-time students or low cost programs, when Senator Manchin remarked that "there seems to be a lot of easy money being pushed."

As one of my close colleagues in financial aid commented, "this was not an event I was pursuing", but it just happened to fall in place. Appearing in front of the Senate Banking Committee was truly an extraordinary experience and one I feel fortunate I was able to attend. It provided the opportunity to be a part of the decision making process that happens at the federal level.

Senator Johnson Round Table Discussion: Ken Kocer submitted the following from Brenda Murtha:

One commenter (Augie's President) talked about college costs and how colleges always seem to get in the news as having ever-increasing costs. Most of us try our best to keep costs as low as possible. Many cost increases which we experience are out of our control and we cannot absorb all of them. Some of these are health care costs, utility costs, etc. and food costs for residential campuses. Regardless of what some may think, statistics still show that a college degree is well worth the cost, and our nation cannot afford to fall behind in education of its population.

The person representing the public universities agreed with this, and pointed out that he feels public higher education in South Dakota is still a real bargain compared to many areas of the country.

Someone talked about the average student indebtedness and how it prevents college graduates from being able to realize the American Dream: purchasing a home, having a family, car, etc. or at least in some cases, it delays these things.

Another commenter focused on loan counseling, saying the colleges and universities need to do a better job of informing students each year of their indebtedness and what their monthly payment would be at each point along the way.

I talked a little about upcoming Reauthorization and that this is our chance to either keep the valuable Perkins Loan and strengthen it with funding OR move toward one loan program. I am in favor of moving toward one loan program IF we can make a significant enough increase in the loan maximums so that students who are currently being assisted by a Perkins Loan of \$2000-\$3000 per year are not cut short in their borrowing capacity. I also advocated for "prior-prior year" FAFSA data, which would allow families to file their FAFSA's much sooner and begin planning for college costs earlier than spring of the student's senior year! Since Senator Johnson is on the Senate Banking Committee, I also urged him to endorse the idea of making all private loans require school certification. He seemed very much in favor of this, and understood the reasons why we would want that particular requirement. I also talked about how it would be very useful in some instances to allow aid administrators to limit borrowing of a certain group of students. Right now we have the authority to limit borrowing on a case by case basis, but the ground is so shaky right now that it is rare to find an administrator who is willing to subject themselves to the repercussions of trying to limit a particular student's borrowing capacity (without much backing from the Feds in this decision).

(And no, I didn't monopolize the conversation! I just remember more of what I said than I remember what everyone else said...)

Then there were two students--one from Southeast and one from University Center--who testified how they would not be able to attend school if it were not for their Federal Grants. They urged the Senator to keep the Federal Grant programs strong and call for increases if possible. The students both expressed concern over rising student debt.

Another person talked about loan repayment options and hoped that the Dept. of Ed would continue to offer income-based repayment plans and make them easier to understand and apply for.

We all thanked the Senator for his many years of service in support of higher education funding....applause, applause!
Brenda

2014 Budget Review: Board Discussion-Annual sponsorships were discussed of about \$500 for the Spring conference, as well as associate memberships. Do we need to look at the \$500 scholarship for the RMASAA pipeline? Should we keep this item as the scholarship helps but the institution will still need to pay for more. Carolyn stated that at RMASFAA they discussed doing more public relations telling the group what the RMASFAA leadership pipeline is and then where the application is. Maybe we should have the RMASFAA representative at the spring conference talk about the pipeline. Whoever receives the scholarship should also make a commitment to be on the board for SDASFAA.

Expense information is still tentative as the year is not complete yet. One of the things we decided was to use some of our assets to make the conferences more affordable. We will need to make sure that if any of the associates contribute specifically to the conference, they are then specifically mentioned in the program.

NASFAA leadership conference we did not have to send the President but we did send the Treasurer. We are under budget for sending the President-Elect to RMASFAA. The budget is looking pretty close to balanced right now due to decreased expenses and not having the leadership pipeline scholarship.

Review committee will probably not have expenses as they have already met and next year they plan to have web x meetings instead for next year.

Destruction of 2013 Electronic Election Ballot Motion: Board Discussion-Carolyn moved to destroy the 2013 Election Ballot, Deb seconded the motion, all approved, the motion passed and Kristy will destroy the ballots.

New Business

2015 Committee Assignments: Board Discussion-Ken will distribute committee assignment forms during the decentralized training this year. It is a good recruitment tool for next year. Ken will discuss the committee assignments today. Carolyn will also have the RMASFAA 2016 conference volunteer forms today. Carolyn will talk about 2016 RMASFAA conference tomorrow.

2015 Membership Dues: Board Discussion-Current membership is \$75 per school. Caleen will be mailing out membership forms early December. It was decided to keep at the same price as many schools are having budget cuts.

2016 SDASFAA Spring Conference Location: Board Discussion-Normally when we will be hosting RMASFAA we hold the Spring conference at the same location as the RMASFAA conference to be able to acquaint ourselves with the location. The 2016 Spring conference will therefore be held at the Holiday Inn in Rapid City. Carolyn will talk to them about it. The date of Easter is March 27 in 2016, we are looking at April 4-6. RMASFAA is going to try to start coordinating the spring conferences so that Dept. of ED trainers are not trying to do 2-3 conferences in one week.

2016 RMASFAA Fall Conference Update: Carolyn Halgerson advised, Laura Schultz and Carolyn have been trying to fill in co-chairs. They have all co-chairs filled now. Melissa at the Holiday Inn is great to work with. The RMASFAA board has asked us very pointed questions about budget because years ago the state overspent. We have the whole building that week. They locked in food prices for us and gave us an extra 2 nights for the executive suite. We do have the listing of Audio Visual prices. They charge \$5 for extension cords. We can bring in our equipment at no charge. Carolyn and Laura have to turn in their budget in October. They would like 2 hours on the Spring 15 program to have committees work during the time together. Laura passed out the committee chairs and co-chairs.

2015 Draft Budget Proposal: Ken Kocer submitted the 2015 Draft Budget attached to the end of these minutes. Kristy said we may have one more associate member and the guard may join again next year. Corey Rabenburg will be helping provide transportation to Mt. Rushmore for the 2016 RMASFAA conference. We can remove expenses for the Review committee as they will be doing web x meetings. The Committee of Record will probably not have any costs either. RMASFAA leadership pipeline started a new cohort this year and may not be ready for the next cohort until 2016, or they may be in a planning year. Ken will call to check on this. Miscellaneous expenses also includes \$224 for Ken's presence at the senate banking committee hearing. NASFAA picked up the room and the airfare. Our Spring conference expenses may be lower depending on sponsorship.

Support staff workshop is now every other year, so the expenses for this can be reduced to \$0. The committee reported back that they recommend holding a support staff workshop every other year. They are discussing doing a survey to see if there is support for this and if not what could the support staff workshop committee be involved in, and then holding it in 2015. 2016 will be very busy, so that is not a year to do it. Ken will add a budget item for the support staff workshop and if the survey comes back as no interest then we don't have to spend it. There was discussion of a Christmas card and gift card to the support staff. The question was who would we send it to, how would we know who the support staff were? It was decided not to do this. They need to do the survey early and ask for location because schools will need to have it in their budgets. Carmen is worried that if we take a year off then there will not be a lot of interest for the next year. One of the problems may be that a lot of people do not think of themselves as support staff. How many support staff are there or have positions been combined, have they become so specialized that what we have to offer on the agenda is not appropriate to them?

The State gift has not been advertised lately for the RMASFAA conference. We have been about the same as other states. We need to be sure it can be packed to be able to go home in luggage. The state gift is intended to keep people there for the end of the conference to have a chance to win. We need to have a strong agenda for the last day, so that people do not take off. They will discuss the program at the next RMASFAA board meeting.

Ken will send the proposed budget with the adjustments out the membership prior to the end of the year. Micah made the motion to approve the budget with the discussed changes, Carolyn seconded the motion, all approved and the motion passed.

Committee Activity from Liaisons:

Committee of Record and Website: Kristy O'Kief submitted the following:

Since I have been serving as webmaster I have also served on the board so it has been easy for me to remember to keep the website updated. It will be important for the board and chairs of committees to make sure to provide me the information in a timely manner whether it is adding the board minutes; updating the event calendar, policies and procedures. The latest versions of the P&P and the Constitution are posted on the web as word documents to make it easier to update. Once these documents have been updated then forward them to me and I will make sure the correct version is posted.

I will continue to work on getting procedures written down on updating the web.

Membership Committee: Melinda Fedeler submitted the following:

October 15, 2014 Committee Meeting Minutes via conference call

PRESENT: Melinda Fedeler, Ken Wallace, Kristy O’Kief, Karrie Morgan, Caleen Jandel

UNABLE TO ATTEND: Bob Prouty, Cheryl Bullinger, Lindsay Miller

Old Business:

- 1) TABLE: Clearinghouse contact, Robert H. – report from Cheryl when she returns to the office
- 2) SDNG membership – Cory R. phone Caleen and left a message, she returned his call and left messages but he has not called back. SDNG has not renewed their membership for 2014 at this time but Caleen is going to send an invoice to his home address. We will send them info for 2015 as well.
- 3) FYI item – Promoting SDASFAA; encourage our event committees to mention (and have a sign or slide) the event is presented/sponsored by SDASFAA and have our logo in PowerPoint presentations and on signs. This will make our organization more public and remind non-members, such as high school counselors, that our organization provides valuable services to our members and the public.

New Business:

- 1) 2014 membership recap from Caleen – 20 institutional members and 13 associate and Tribal members. Headlines Academy, SD National Guard and Aspire Resources did not renew for 2014. The membership spreadsheet will be updated online soon by Kristy and a new tab will be created to track former members so we can continue to recruit them in the future. Dues will continue as \$75 for all members.
- 2) Renewal letters and invoices will be mailed in December. Caleen will update the documents and send out to the committee in November.
- 3) Prospective recruits:
 - a. Institutions – Headlines Academy, Oglala Lakota College, Sisseton Wahpeton College, Sioux Falls Seminary (include a membership list so they can see current members)
 - b. Tribal – Tribal Higher Education Offices: Crow Creek Sioux Tribe, Flandreau Santee Sioux Tribe, Lower Brule Sioux Tribe, Rosebud Sioux Tribe, Sisseton-Wahpeton Dakota Oyate, Yankton Sioux Tribe
 - c. Associate – Clearinghouse, ELM Resources, Fynanz, Financial Aid TV, Navient (Kristy will contact Rob Smith), SOCLE, PHEAAMelinda will collect contact names and address to provide to Caleen for mailing in December. Kristy will also email Tina at Nelnet to get current contact information due to recent staffing changes.

Ken noted that Montana asked him what we do for tribal members. We try to add things to the agenda to encourage them to come. Deb H reported that Bill hay is now in the hospital.

NEXT MEETING: May get together at decentralized training in November if documents are ready for review. Discussion for January meeting; suggestions on how to recruit new members, should we survey members and non-members?

Support Staff Workshop Committee: Carmen Neugebauer submitted the following:

Since you are getting ready for the SDASFAA board meeting next month, I wanted to send you our committee’s recommendations for Support Staff Workshop.

Our committee has discussed several ideas, and is recommending to host SSW every other year. It seems the primary concern from the SDASFAA board and membership was low attendance. If it is approved to hold SSW in 2015, we could think about sending a survey out to both support staff and their supervisors to get input on what topics, format, locations,

SDASFAA is committed to the belief that no one should be denied access to post-secondary education because of a lack of family resources or knowledge of the financial aid delivery system or application process. SDASFAA’s goal is to assist those seeking assistance through all Title IV regulations.

dates/times, etc. would make it more likely for the support staff to attend. It may also be helpful to reach out to supervisors in encouraging their staff to attend as it's SDASFAA's professional development opportunity specifically for support staff.

In the years that SSW is not held, we would like to send a card and small gift to the support staff to show SDASFAA's appreciation. We feel it is important to make sure the support staff feel included and appreciated. We would like to send something yet this year, maybe a Christmas card and small gift card if possible.

Just let us know if you have any questions.

Erin Richards

South Dakota School of Mines & Technology

Associate Financial Aid Director

(605) 394-1286

Review Committee: Micah Hansen reported that the Review Committee last met in January and that report has already been filed. There will be no new report expected until after they meet again.

Other: Kristy stated that with her no longer being on the board but still the webmaster, we will need to keep in touch with her to get things on the website. Ken thanked her for the great job she does with the website.

Ken asked how we will handle treasurer duties when Caleen will be on maternity leave. Caleen can do most of it from home, the review committee (they can play it by ear, and can move it to later) will be the question. But as she will have to go to town anyway for groceries and Dr.'s appointments she can then do the deposit when she does that. We have dues, sponsorship, the spring conference and trip to NASFAA for next year during this time. Ken can also write checks from the account for spring conference if necessary. We will send out an e-mail to the membership please be patient as the treasurer is on maternity leave.

Ken advised that at RMASAA the KASFAA president stated they are considering hiring a grants writer. They are in the same situation where sponsorship has dropped for their association.

Ken stated that Clark Wold sent him a John Gritts print and he wanted to give it back to SDASFAA and maybe we want to have it framed it and give it out as a prize. He does not know if it will be good to frame as it was creased. He will check into whether it is salvageable to frame and how much it will cost.

Announcements

Next Meeting: February around same time as last year in a phone conference format. Ken will send out a tentative date. Ken will try it for around February 19 and check for holidays.

Adjourn: Kristy made the motion to adjourn the meeting, Micah seconded the motion, all approved and the motion passed. The meeting closed at 10:56 a.m.

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2014 SDASFAA Balance Sheet				
Submitted by Caleen Jandel, Treasurer				
BEGINNING BALANCE				
	Checking			4,309.57
INCOME				
	Membership Dues		2,475.00	
	Sponsorship Income		4,050.00	
	Workshop Income		6,372.50	
		Spring Conference	3,972.50	
		Support Staff Workshop	0.00	
		Decentralized Training	1,400.00	
		High School Counselor Workshop	1,000.00	
		* 2013 H.S.Counselor Workshop (\$200)		
	Miscellaneous Income		0.00	
TOTAL INCOME				
				12,897.50
EXPENSES				
	Workshops			5,827.25
		Spring Conference	5,827.25	
		Support Staff Workshop	0.00	
		Decentralized Training	0.00	
		High School Counselor Workshop	0.00	
	Executive Board			1,032.97
	Travel			3,554.12
		NASFAA Leadership Conference	1,517.23	
		RMASFAA Board Meeting	0.00	
		RMASFAA Conference	2,036.89	
	Education Activities			434.96
		Review Committee	0.00	
		Membership Committee	0.00	
		Committee of Record	0.00	
		Recognition Committee	434.96	
	General Postage			0.00
	General Printing			0.00
	Miscellaneous Expenses			294.15
TOTAL EXPENSES				
				11,143.45
TOTAL TRANSFERS				
				0.00
	Savings			0.00
	CD's			0.00
ENDING BALANCE -- Checking				
				\$6,063.62

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SDASFAA Asset Statement January 1, 2014 to November 7, 2014					
Savings -- Balance Sheet					
Beginning Balance					\$ 22,845.38
Interest Income					\$ 18.02
Transfers					
Ending Balance					\$ 22,863.40
(personal savings acct, no fees, 0.05% interest, \$300 min. bal.)					
CD's -- Balance Sheet					
CD - WELLS FARGO					
Beginning Balance					\$ 30,000.00
Interest Income					\$ 41.20
Closed CD 5/29/14					\$ (30,041.20)
Ending Balance					\$ -
(purchased 6/24/13, matures 5/24/14, 11 months, 0.15%)					
CD - US Bank					
Beginning Balance					\$ 30,041.20
Interest Income					
Ending Balance					\$ 30,041.20
(purchased 5/30/14, matures 4/30/19, 59 months, 1.73%)					
Balance Sheet Summary					
Checking Account					\$ 6,063.62
Savings Account					\$ 22,863.40
CD - Wells Fargo					\$ -
CD - US Bank					\$ 30,041.20
Total Available Assets					\$ 58,968.22

SDASFAA EXECUTIVE COUNCIL MEETING



2015 SDASFAA Budget

Proposed by Ken Kocer, President

Budget Items	2015	
	Proposed Income	Proposed Expenses
Annual Sponsorships	\$4,050.00	
Annual Memberships		
Associate members (2014: 13 @ \$75)	\$975.00	
Institutional members (2014: 20 @ \$75)	\$1,500.00	
Activities		
FA Awareness		\$0.00
Recognition Committee		\$500.00
Review Committee		\$330.00
Committee of Record		\$50.00
Profess Develop (RMASFAA Leadership Pipeline)		\$500.00
Association Operation		
General Printing		\$40.00
Letterhead		\$0.00
Telephone		\$50.00
Postage		\$45.00
Miscellaneous (memorials, website, etc.)		\$150.00
Conference and Workshops		
Annual Conference (2014: 50 @ \$85)	\$4,250.00	\$6,000.00
Decentralized Training (2014: 30 @ \$50; 2013: 30 @ \$50)	\$1,500.00	\$800.00
HS Counselor Workshop (2014: 150 @ \$25; 2013: 150 @ \$25)	\$3,750.00	\$1,600.00
Support Staff Workshop	\$0.00	\$0.00
College Goal Sunday		\$0.00
Travel		
NASFAA Leadership (March) President Elect		\$1,700.00
Treasurer		\$0.00
RMASFAA Conference		
President - Full Bill		\$1,500.00
President Elect - Full Bill		\$1,500.00
State Gift		\$75.00
SDASFAA Board Meetings		
Phone Conference February		\$50.00
April		\$150.00
July		\$1,300.00
November		\$150.00
Total	\$16,025.00	\$16,490.00

SDASFAA is committed to the belief that no one should be denied access to post-secondary education because of a lack of family resources or knowledge of the financial aid delivery system or application process. SDASFAA's goal is to assist those seeking assistance through all Title IV regulations.

SDASFAA EXECUTIVE COUNCIL MEETING