

# SDASFAA Newsletter

South Dakota Association of Student Financial Aid Administrators



## 2022 Spring Conference

By Carissa Koerner

The 2022 SDASFAA Spring Conference was held April 19-21 in Rapid City at the Rushmore Hotel. Our theme this year was "Solving the Mysteries of Financial Aid". To go along with that theme, attendees were able to play a game of Clue (with a slight twist) throughout the conference, and several also participated in an Escape Room outing - some more successfully than others.

Sessions for the conference were varied and included training on campus-based funds, with further sessions and panels on Federal work-study and Perkins closeout. Updates were provided from NASFAA and RMASFAA. Sara Vancil presented a federal training session on institutional charges. Elli Haerter joined us to discuss the Freedom Scholarship and Dawn Kennedy provided a Board of Regents (BOR) update on FAFSA completion rates in SD. Other fun sessions included a session on wellness with representatives from Wellfully, Hayli DeJong taught us about the Four Tendencies, Jesse Herrera from South Dakota Mines presented on unconscious bias, and to wrap it all up was motivation from former Rapid City YMCA director Roger Gallimore.

There were 38 total participants in attendance, including eight corporate partners. Thank-you to all who were able to join us and special thanks to our sponsors!



### AWARD WINNERS!



**Douglas Steckler Professional Development Award Recipient**  
Beth Vollan, Financial Aid Director at SDSU



**Outstanding Service Award**  
Cathy Mueller, Executive Director at Mapping Your Future

*Congratulations Beth & Cathy!*

# New Committee Structure

By Tracey Buisker

Last year the SDASFAA Board met and decided to update the volunteer committee structure. Below is the new structure.

## Training Committee

- Plan the Spring Conference
- Prep HSCW Materials & recruit presenters
- Plan Fall Training
- Organize other training via Zoom

## Review Committee

- Perform annual audit of Treasurer's records

## Membership & Records Committee

- Maintain membership list
- Maintain historical records and documents
- Make recommendations for changes to the constitution

## Communication & Website Committee

- Publish quarterly newsletter
- Monitor listserv
- Host 1-2 Zoom meetings or round tables
- Maintain website and update calendar

## Recognition Committee

- Solicit nominations for annual awards and select winners
- Solicit nominations for board openings and hold annual elections

# 2022 Calendar of Events

By Kristy O'Kief

---

## **RMASFAA Summer Institute:**

June 12-16, 2022 - Wichita, KS

## **NASFAA Conference:**

June 26-29, 2022 - Austin, TX

## **NASFAA Conference:**

July 11-14, 2022 - Virtual

## **High School Counselor**

**Workshop:** September 7-15, 2022

- Sept. 7, Northern State University, Aberdeen
- Sept. 8, Lake Area Technical College, Watertown
- Sept. 12, SD School of Mines & Technology, Rapid City
- Sept. 13, Dept. of Education MacKay Bldg, Pierre
- Sept. 14, Mitchell Technical College, Mitchell
- Sept. 15, Southeast Technical College, Sioux Falls

## **RMASFAA Conference:**

October 9-12, 2022 - Salt Lake City, UT

## **SDASFAA Fall Training:**

November 15-16, 2022  
Chamberlain, SD

## **FSA Training Conference:**

November 29 - December 1, 2022 - Virtual

# Associate Members Update

By Cathy Mueller

SDASFAA associate members are here to serve the institutional membership in various ways.

Associate members would likely agree that the service, in the form of participation and support, is a pleasure rather than an obligation.

The amount of associate member participation in the SDASFAA Conference, conducted in April in Rapid City, may be an indicator of that sentiment. Eight associate members had booths at the conference and were able to share with attendees the services they offer and how they can support the association and its members.

Ascent Funding is the newest associate member with the SDASFAA Board having approved their membership in March. Other associate members include Bank of North Dakota, Citizens Bank, College Ave Student Loans, Discover Student Loans, Earnest Student Loans, ELM Resources, Inceptia, Iowa Student Loan, Mapping Your Future, Nelnet, SallieMae, ScholarNet, SoFi, South Dakota Board of Regents, South Dakota Education Access Foundation, and ZuntaFi.

A couple of bits of association news:

SallieMae would like to share its 2022 Corporate Social Responsibility Report. According to Brad Riebel, relationship management director for the Midwest region, this year's report , ["Powering Confidence: Increasing Access and Opportunity Through Higher Education."](#) highlights the company's continued commitment to environmental, social, and governance best practices through consistent focus on customers, team members, and communities.

Mapping Your Future has already scheduled nearly 40 financial events for high schools in the state for the 2023-24 FAFSA season this upcoming fall. In addition, the Mapping Your Future's statewide texting service for students, parents, and counselors will be updated this summer to comply with new texting service regulations.

## Summer Institute Scholarship

This year SDASFAA is offering one scholarship to attend Summer Institute. This scholarship covers the registration fee, on-campus housing, and food expenses.

The inaugural recipient is Sarah Selzler from NSU. Congratulations to Sarah! We look forward to hearing about your experience.





## Why do I volunteer?

"Why do I volunteer? I volunteer because I'm inspired by others in this organization who have volunteered. I see the impact they have had, the support they give and their wealth of knowledge. I hope to one day be that person for others. I see volunteering as an opportunity to learn and grow as a professional. With the support of this group, why not volunteer? Thank you all for what you do, and I hope that if you haven't volunteered yet, you consider doing so!"

**Morgan Stadler, Assistant Director NSU**

"I was asked to volunteer on the Spring Conference Committee a few years ago. I was nervous and hesitant since I didn't really know anyone in SDASFAA or know what to expect, but since my supervisor asked, I agreed. I am so glad that I took the chance and volunteered. Having a conference to plan together gave me the opportunity to get to know so many wonderful people and work towards a goal. I now look forward to seeing them all in person during every conference. Since then, I have continued to volunteer on the Spring Conference Committee and also serve on the Training Committee. Volunteering has been a great chance to get to know like-minded people from other schools and have a support network to reach out to when you come across issues and need an outside opinion."

**Hayli DeJong, Financial Aid Advisor SDSU**

# HOT Topics in Our World

By Melinda Fedeler

Hot off the presses, news you should know. Please refer to the actual electronic announcements or web sites for detailed information.

## **FSA News**

**\*\*EA GENERAL-22-27:** FY23 mandatory sequestration changes

- DL fees - same as FY22 for loans disbursed on or after Oct 1 - 1.057% sub/unsub, 4.228% PLUS
- IASG - 5.70% reduction = \$6,501.99 22-23 award amount, \$6,124.79 21-22 award amount
- TEACH - 5.70% reduction = \$3,772 maximum award

**\*\*EA GEN-22-06:** Changes to 2022-23 verification requirements Effective May 18, 2022, V1 verification no longer required for the remainder of the 22-23 processing cycle. Identity and fraud verification still required which means you still need to verify V4 and the identify portion of V5 applicants. Conflicting information must also be resolved as usual.

**\*\*Virtual 2022 FSA Training Conference:** November 29-December 1 Content will be released late summer and registration will open in the fall. [#FSATC2022](#)

## **ED News**

**\*\*DL interest rates:** Effective July 1, 2022 to June 30, 2023

- UG sub/unsub - 4.99%
- GR unsub - 6.54%
- PLUS - 7.54%

**\*\*Federal student loan payment and interest pause extended until August 31, 2022**

**\*\*Announced new efforts and resources to support mental health and students with disabilities**

**\*\*Current contracts for the 6 federal loan servicers end December 2023**

ED is focused on improving the customer experience and reducing default rates with their new Unified Servicing and Data Solution (USDS) loan servicing solution. Goal is to have all borrower data moved away from individual servicer web sites to a single FSA-branded interface in 5 years. New servicer contracts will be awarded.

## **NASFAA News**

**June 8** Open Regulatory Q&A webinar (fee charged)